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**Tsaker New Energy Tech Co., Limited**  
**彩客新能源科技有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1986)**

**PROFIT WARNING**

This announcement is made by Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the net profit of the Group for the six months ended 30 June 2023 is expected to be not less than RMB42.5 million, which would represent a decrease by not more than RMB41.8 million or 49.6%, as compared with that of approximately RMB84.3 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the significant decrease in the average unit selling price of iron phosphate, the Group’s major battery material product, for the six months ended 30 June 2023 as compared with that in the same period in 2022 due to market volatility, which led to the significant decrease in the gross profit of the battery materials segment and in turn resulted in a great adverse impact on the net profit of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments. The Shareholders and potential investors of the Company should refer to the Group’s interim results announcement for the six months ended 30 June 2023, which is expected to be published by the end of August 2023, for details of the financial information and performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tsaker New Energy Tech Co., Limited**  
**GE Yi**  
*Chairman*

Beijing, the PRC, 27 July 2023

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.*